

**STATE OF NEW MEXICO
CITY OF RIO COMMUNITIES
RESOLUTION 2022 - 25**

RESCINDING RESOLUTION 2022-18 AND INCREASING THE OPERATING MILL LEVY PROPERTY TAX WITHIN THE MUNICIPAL BOUNDARIES OF THE CITY OF RIO COMMUNITIES TO MAINTAIN THE CURRENT LEVEL OF PROPERTY TAX REVENUE.

WHEREAS, the Governing Board in and for the City of Rio Communities, State of New Mexico has developed a budget for fiscal year 2022-2023, and

WHEREAS, said budget was developed upon need and through cooperation with all user departments, elected officials and other department supervisors, and

WHEREAS, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings Act, and

WHEREAS, the Governing had passed Resolutions 2022-18 Section 7-37-7 NMSA 1978 permits municipalities to levy property taxes on the properties located within the boundaries of the municipality; and the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act, and Resolution 2022-03, and

WHEREAS, the Governing Body determines that a property mill levy tax of 2.75 be increase by 3.50 to be imposed on all residential property to meet budgeted needs.

WHEREAS, the debt service mill levy increase to all residential property of 3.50 will no longer be assessed.

THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the City of Rio Communities, State of New Mexico that Resolutions 2022-18 is rescinded.

BE IT FURTHER RESOLVED THAT, the operating mill rate for both residential and non-residential property will be continued at the rate of 2.75 mills.

PASSED, APPROVED AND ADOPTED THIS 27th DAY OF AUGUST 2022 BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO.

City of Rio Communities Governing Body

Joshua Ramsell, Mayor

Margaret R. Gutjahr, Councilor Mayor Pro-tem

Arthur Apodaca, Councilor

Lawrence R. Gordon, Councilor

Jimmie Winters, Councilor

ATTEST:

Elizabeth F. Adair, Municipal Clerk