## **CITY OF RIO COMMUNITIES, NM**

County of Valencia RESOLUTION 2021 - 20

## A RESOLUTION ADOPTING AN INFRASTRUCTURE CAPITAL IMPROVEMENT PLAN (ICIP)

| WHEREAS, | the City of Rio Communities, NM recognizes that the financing of public capital projects has become a major concern in New Mexico and nationally; and   |
|----------|---|
| WHEREAS, | in times of scarce resources, it is necessary to find new financing mechanisms and maximize the use of existing resources; and  |
| WHEREAS, | systematic capital improvement planning is an effective tool for communities to define their development needs, establish priorities and pursue concrete actions and strategies to achieve necessary project development; and |
| WHEREAS, | this process contributes to local and regional efforts in project identification and selection in short and long range capital planning efforts.  |

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF RIO COMMUNITIES, NM that:

- 1. The City of Rio Communities, NM has adopted the 2023-2027 Infrastructure Capital Improvement Plan, and
- 2. It is intended that the Plan be a working document and is the first of many steps toward improving rational, long-range capital planning and budgeting for New Mexico's infrastructure.
- 3. This Resolution supersedes Resolution No. 2020-180.

PASSED, APPROVED AND ADOPTED THIS 23<sup>rd</sup> DAY OF AUGUST 2021 BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO.

## **City of Rio Communities Governing Body**

| Mark Gwinn,<br>Mayor      |  |
|---------------------------|--|
| Bill Brown, Councilor     |  |
| Jimmie Winters, Councilor |  |
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|                           | Bill Brown, Councilor  Jimmie Winters, |