

**STATE OF NEW MEXICO  
CITY OF RIO COMMUNITIES  
RESOLUTION 2021 - 12**

**INVESTMENT POLICY**

**WHEREAS,** it is the desire of the City of Rio Communities to improve its revenue portfolio.

**WHEREAS,** it is the desire of the City of Rio Communities to maximize investment of public funds in a safe and secure manner to optimize investment revenue on invested funds.

**WHEREAS,** NMSA 6-10-10 & NMSA 6-10-10.1 provides for municipalities to invest funds.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Governing Body of the City of Rio Communities, State of New Mexico that the City Treasurer, after review and approval by the City Manager and Mayor, is authorized to invest unencumbered and unassigned funds with the Local Government Investment Pool (LGIP) and/or at financial institutions within Valencia County that are FDIC or NCUA insured; and

**NOW THEREFORE, BE IT FURTHER RESOLVED** by the Governing Body of the City of Rio Communities, State of New Mexico that all investments shall be made in accordance with NMSA 6-10-10 and NMSA 6-10-10.1 attached herein.

**PASSED, APPROVED AND ADOPTED BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO THIS 24<sup>TH</sup> DAY OF MAY 2021.**

**City of Rio Communities Governing Body**

\_\_\_\_\_  
Mark Gwinn,  
Mayor

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Margaret (Peggy) Gutjahr,  
Mayor Pro-tem

\_\_\_\_\_  
William (Bill) Brown,  
Councilor

\_\_\_\_\_  
Joshua Ramsell,  
Councilor

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Jimmie Winters,  
Councilor

ATTEST:

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Elizabeth F. Adair,  
Municipal Clerk