

STATE OF NEW MEXICO
CITY OF RIO COMMUNITIES
RESOLUTION NUMBER: 2017-87
CAPITAL PROJECTS BANK ACCOUNT

WHEREAS, the Governing body in and for the City of Rio Communities, State of New Mexico in anticipation of capital improvements designates monies to a depository interest bearing account with the Office of the New Mexico State Treasurer, New Mexico Local Government Investment Pool; monies are to be designated for capital projects expenditures, and

WHEREAS, the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act and Resolution 2017-77,

WHEREAS, it is the majority opinion of this Council that the City of Rio Communities establish a bank account as outlined above,

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the City of Rio Communities, State of New Mexico hereby approves opening a depository account for the sole purpose of capital projects in the amount of \$500,000.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO, HEREBY PASSED, APPROVED AND ADOPTED THIS 9th DAY OF MAY 2017.

City of Rio Communities Governing Body

Mark Gwinn,
Mayor

Margaret (Peggy) Gutjahr,
Councilor Mayor Pro-tem

William (Bill) Brown
Councilor

Arturo R. Sais,
Councilor

Thomas Scroggins,
Councilor

ATTEST:

Elizabeth (Lisa) Adair,
Municipal Clerk