

STATE OF NEW MEXICO  
CITY OF RIO COMMUNITIES  
RESOLUTION NUMBER: 2017-102  
RESERVE ACCOUNT

**WHEREAS,** the Governing body in and for the City of Rio Communities, State of New Mexico has designated a budgeted reserve fund as required by the State of New Mexico, and

**WHEREAS,** said reserve was developed on the basis of state statute and through cooperation with all user departments, elected officials, and other department supervisors, and

**WHEREAS,** the official meetings for the review of said documents were duly advertised in compliance with the State Open Meetings act, and Resolution 2017-77 Open Meetings Act,

**WHEREAS,** it is the majority opinion of this Board that the proposed is accurate as determined for fiscal year 2018,

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Governing Body of the City of Rio Communities, State of New Mexico hereby approves the FY18 Required Reserve in the amount of \$83,010. Required Reserves are unavailable for budgeting and non-emergency use.

**BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF RIO COMMUNITIES, NEW MEXICO, HEREBY PASSED, APPROVED AND ADOPTED THIS 25<sup>th</sup> DAY OF JULY 2017.**

**City of Rio Communities Governing Body**

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Mark Gwinn,  
Mayor

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Margaret (Peggy) Gutjahr,  
Councilor - Mayor Pro-tem

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William (Bill) Brown,  
Councilor

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Arturo R. Sais,  
Councilor

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Thomas Scroggins,  
Councilor

ATTEST

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Elizabeth (Lisa) Adair,  
Municipal Clerk