

**CITY OF RIO COMMUNITIES
RESOLUTION 2013-03**

AUTHORIZATION FOR CITY EXPENDITURES NECESSARY FOR DAILY OPERATIONS.

WHEREAS, on January 8, 2013, the City of Rio Communities, located within Valencia County, incorporated as the 105th municipality in New Mexico; and

WHEREAS, on July 1, 2013, the members of the Governing Body of Rio Communities were sworn into office and deemed by the State of New Mexico to be authorized to retrieve revenue, create ordinances, and establish policies to provide for the overall health, safety and welfare of the residents of the City of Rio Communities; and

WHEREAS, in accordance with New Mexico state law, the City of Rio Communities established a bank account with MyBank for the operation of City affairs; and

WHEREAS, in accordance with New Mexico state law, the City of Rio Communities must develop and submit an annual budget to the New Mexico Department of Finance and Administration for its review and approval no later than January 15, 2014; and

WHEREAS, by virtue of its status as a new municipality, the City of Rio Communities has incurred, and anticipates that it will continue to incur, fees and expenses necessary to properly incorporate as a municipality, properly conduct and administer the City's daily operations and affairs, and provide for the health, safety, and welfare of the residents of the City of Rio Communities, which fees and expenses must be paid prior to receiving approval from the New Mexico Department of Finance and Administration on its initial budget; and

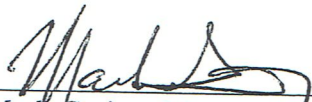
WHEREAS, the City of Rio Communities has found it necessary to establish an interim budget process until it receives approval from the New Mexico Department of Finance and Administration on its initial budget in order to ensure that it is able to properly incorporate as a municipality, properly conduct and administer the City's daily operations and affairs, and provide for the health, safety, and welfare of the residents of the City of Rio Communities; and

WHEREAS, the Governing Body of the City of Rio Communities desires to establish those persons authorized to act as signatories on behalf of the City for fees and expenses incurred during the interim budget process, including those persons who may act during those times when an authorized signatory is unavailable.

NOW, THEREFORE, be it resolved by the Governing Body of the City of Rio Communities, New Mexico, that the Governing Body shall be authorized during the interim budget process to expend on behalf of the City of Rio Communities, those funds reasonably necessary to properly incorporate as a municipality, properly conduct and administer the City's daily operations and affairs, and provide for the health, safety, and welfare of the residents of the City of Rio Communities. Be it further resolved

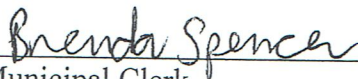
that the persons authorized to act as signatories on behalf of the City for fees and expenses incurred during the interim budget process shall be Mark Gwinn and Mary Lee Serna.

PASSED, ADOPTED, AND APPROVED THIS 20 day of November 2013.

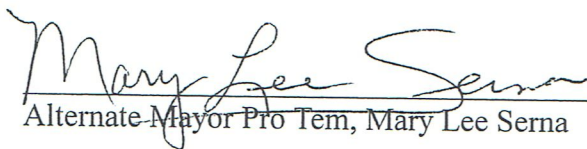


Mark Gwinn, Mayor of Rio Communities

ATTEST:



Municipal Clerk



Alternate Mayor Pro Tem, Mary Lee Serna